

Further Information on Schemes in the Capital Programme and Funding Sources as at Month 9 (31 December 2016)

Economy

1. The main contractor is now on site at Porton Science Park with work due to complete in October 2017. As part of this report reprogramming of £2.377 million has taken place from 2016/2017 to 2017/2018 to reflect the revised cashflow forecast of the scheme.
2. The project at Bowerhill Portal Way has now completed and final accounts are settled. The final position sees an underspend of £0.047million.
3. Wiltshire Online; Phase 1 build is now complete with phase 2 underway. The final payment claim to BT for phase 1 has been paid with 10% withheld whilst end of life assurance work is carried out at the closure of the phase 1 contract. A revised phase 2 profile has been agreed with BT and BDUK which sees £2.195 million of reprogramming into 2017/2018 from 2016/2017.

Community

1. £4.793 million of reprogramming from 2016/2017 to 2017/2018 has taken place in this report on Basic Need schemes. This reflects the spend profile on major build schemes at Stonehenge School, Old Sarum, and Castlemead Schools and other smaller schemes.
2. £2.877 million of reprogramming from 2016/2017 to 2017/2018 has taken place in this report on Schools Modernisation schemes. Much of this has been allocated to schemes detailed in a paper to Cabinet Capital Assets Committee on 17th January 2017. Following its approval work on the design and planning stages will now begin on the approved schemes.

Supporting People

1. The Free School Meals Capital scheme is now complete with all extensions and improvements now finished and no further payments expected.
2. Public Health Schemes; £0.319 million has been reprogrammed from 2016/2017 into 2017/2018 in this report. This relates to a substance misuse scheme where plans are being discussed.

Changing the Way We Do Business

3. Existing programmes of work such as Building Repairs and Maintenance and ICT schemes continue. They are joined by new programmes of work with budgets approved in February 2016 for Digitisation and Organisational Change schemes to modernise the way we work and interact with our customers.

Funding of the Capital Programme

4. The capital programme is funded by 3 principal sources; grants & contributions, capital receipts and borrowing.
5. Grants and Contributions fund the largest proportion of the programme, the total received in these areas in 2016/2017 as at 31 December 2016 is £29.996 million with a further £12.300 million to be received in 2016/2017 and used to finance the programme. As in previous years the largest grants received are for Highways and Education schemes.
6. As at the end of December 2016 a net total of £10.901 million of income has been received from Capital Receipts from the proceeds of fixed asset sales. These include general asset disposals such as the sale of airspace above London Road Park and Ride in Salisbury, Pennyfarthing House, Bowerhill Professional Development Centre and the final payment for the Shurnhold site in Melksham. 28 sales under the Council Housing Right to Buy (RTB) scheme have also been received. The target for receipts that can be used to finance the capital programme is £11.000 million. The level of receipts is closely monitored during the year and currently forecast to be achieved.
7. Borrowing makes up the final element of financing the capital programme and currently a total of £31.876 million is required to be borrowed to fund the budget.